

SEATRADE



CREDIT APPLICATION

Date _____

Terms Requested _____

SHIPTO

Business Name _____

BILL TO

Address _____

(DBA) Trade Name _____

City _____

Address _____

State/Zip _____

City _____

Phone No. (Area Code) _____

State/Zip _____

Fax No. (Area Code) _____

Phone No. (Area Code) _____

Attention of _____

Sales Contact _____

BUSINESSFACTS: Proprietorship Partnership Corporation

Complete the following information for all Corporate Officers, Partners, or an Individual Proprietor.

Name and Title _____

Name and Title _____

Home Address _____

Home Address _____

City/State/Zip _____

City/State/Zip _____

Home Phone No. _____

Home Phone No. _____

Social Security No. _____

Social Security No. _____

ACCOUNTS RECEIVABLE INFORMATION:

Accounts Payable Contact _____ Title _____ Accounts Payable Phone # _____

BANKING

Bank Name _____

Officer _____

Address _____

(Checking) Acct. No. _____ Balance _____

City/State/Zip _____

(Loans) Acct. No. _____ Balance _____

TRADE REFERENCES:

NAME	ADDRESS	PHONE NO AND FAX NO.
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____

SEATRADE INTERNATIONAL CO., INC.
 105 Bartlett Street • Portsmouth, New Hampshire 03801
 Tel: (603)431-5184 or 431-1656 • Fax: (603)431-2898
 email: seatrade@seatrade-international.com

TERMS AGREEMENT

The undersigned ("Purchaser") agrees that all purchases made by Purchaser from Amtec International Inc. d/b/a Seatrade Int'l, ("Seller") are subject to the following terms and conditions

1. All amounts due for goods and services purchased from Seller are payable at the Seller's distribution facility from which the goods and services are delivered. Purchaser acknowledges that such amounts are not payable in installments, but are payable in full as stated herein.
2. All amounts due Seller are payable in accordance with the payment terms granted by Seller's credit department from which the goods and services are delivered. If any amount due seller is not paid in accordance with such payment terms, a delinquency charge shall be added to the sum due, which charge shall equal the amount by multiplying delinquent balance by the lesser of (a) two percent (2%) per month or (b) the maximum lawful rate permitted to be charged under the applicable state's law.
3. Purchaser shall pay Seller a service charge in the amount of \$20.00 for all checks returned by Purchaser's bank; provided, however, that such service charge shall not be due and payable in the event such payment would result in the violation of the usury laws of the applicable jurisdiction.
4. In the event the account is turned over to an attorney or other agency for collection, or suit is brought on same, or the same is collected through any judicial proceeding whatsoever, purchaser shall pay all reasonable attorneys' fees and court costs incurred by Seller.
5. Purchaser shall notify Seller by certified mail of any change of ownership of Purchaser. Purchaser warrants to Seller that all financial information furnished for the purpose of obtaining credit is true, correct and complete in all material respects, and Purchaser authorizes Seller to investigate all references furnished pertaining to the credit and financial responsibility of Purchaser.

"PURCHASER"

Date

X _____
(Type or Print name of Purchaser)

Sales Representative of Seller

By

Printed Name: _____

Title: _____

INDIVIDUAL PERSONAL GUARANTY

I, _____, far and in consideration of your extending credit at my request to _____ (the "Company"), personally guarantee prompt payment of any obligation of the Company to Amtec International d/b/a Seatrade Int'l ("Seller"), whether now existing or hereinafter incurred, and I further agree to bind myself to pay on demand any sum which is due by the company to seller whenever the Company fails to pay same. It is understood that this guaranty shall be an absolute, continuing and irrevocable guaranty for such indebtedness of the Company.

I expressly waive presentment, demand, protest, notice of protest, dishonor, diligence, notice of default or nonpayment, notice of acceptance of this guaranty, notice of the extending of any guaranteed indebtedness already or hereafter contracted for by the Company, notice of any modification or renewal of any credit agreement evidencing the indebtedness hereby guaranteed, notice of any renewal or extension of such indebtedness, and I expressly consent to any modification or renewal of any credit agreement evidencing the indebtedness hereby guaranteed and to all renewals or extensions of such indebtedness. I further waive any right to require Seller to proceed against, or make any effort at collection of the guaranteed indebtedness from, the Company or any other party liable for such indebtedness.

If the guaranteed indebtedness is not paid by me when due, and this guaranty is placed in the hands of an attorney for collection or suit is brought hereon, or it is enforced through any judicial proceeding whatsoever, I shall pay all reasonable attorneys' fees and court costs incurred by Seller

In the event more than one party executes this Guaranty as a guarantor, then each guarantor agrees to be jointly and severally liable for the guaranteed indebtedness and, in all instances herein, the singular shall be construed to include the plural.

X _____
Guarantor

Address: _____

Date: _____

X _____
Guarantor

Address _____

Witness

Date _____